

**2008 Real Estate Withholding Certificate****593-C****Part I – Seller's Information****Return this form to your escrow company.**

Name (including spouse/RDP, if jointly owned – see instructions – type or print)			SSN or ITIN
Spouse's/RDP's Name (if jointly owned)			Spouse's/RDP's SSN or ITIN (if jointly owned)
Address (including suite, room, PO Box, or PMB no.)			<input type="checkbox"/> FEIN <input type="checkbox"/> CA Corp no.
City	State	ZIP Code	Ownership Percentage %
Property address (if no street address, provide parcel number and county)			

To determine whether you qualify for a full or partial withholding exemption, check all boxes that apply to the property being sold or transferred. (See line-by-notes in the Instructions)

**Part II – Certifications which fully exempt the sale from withholding:**

1. ☐ The property qualifies as the seller's (or decedent's, if being sold by the decedent's estate) principal residence within the meaning of Internal Revenue Code (IRC) Section 12.
2. ☐ The seller (or decedent, if being sold by the decedent's estate) last used the property as the seller's (decedent's) principal residence within the meaning of IRC Section 121 without regard to the two-year time period.
3. ☐ The seller has a loss or zero gain for California income tax purposes on this sale. To check this box you must complete Form 593-E, Real Estate Withholding Computation of Estimated Gain or Loss, and have a loss or zero gain on line 16.
4. ☐ The property is being compulsorily or involuntarily converted and the seller intends to acquire property that is similar or related in service or use to qualify for nonrecognition of gain for California income tax purposes under IRC Section 1033.
5. ☐ The transfer qualifies for nonrecognition treatment under IRC Section 351 (transfer to a corporation controlled by the transferor) or IRC Section 721 (contribution to a partnership in exchange for a partnership interest).
6. ☐ The seller is a corporation (or an LLC classified as a corporation for federal and California income tax purposes) that is either qualified through the California Secretary of State or has a permanent place of business in California.
7. ☐ The seller is a partnership (or an LLC that is classified as a partnership for federal and California income tax purposes and is not a disregarded single member LLC) with recorded title to the property in the name of the partnership or LLC. (If this box is checked, the partnership or LLC must withhold on nonresident partners or members as required)
8. ☐ The seller is a tax-exempt entity under California or federal law.
9. ☐ ~~The seller is a tax-exempt entity under California or federal law.~~

**Part III – Certifications that may partially or fully exempt the sale from withholding:****Real Estate Escrow Person (REEP):** See instructions for amounts to withhold.

10. ☐ The transfer qualifies as a simultaneous like-kind exchange within the meaning of IRC Section 1031.
11. ☐ The transfer qualifies as a deferred like-kind exchange within the meaning of IRC Section 1031.
12. ☐ The transfer of this property is an installment sale that you will report as such for California tax purposes and the buyer has agreed to withhold on each principal payment instead of withholding the full amount at the time of the transfer. ?

**Part IV – Seller's Signature**

Under penalties of perjury, I hereby certify that the information provided above is, to the best of my knowledge, true and correct. If conditions change, I will promptly inform the withholding agent. I understand that the Franchise Tax Board may review relevant escrow documents to ensure withholding compliance and that completing this form does **not** exempt me from filing a California income or franchise tax return to report this sale.

Seller's Name and Title \_\_\_\_\_ Seller's Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Spouse's/RDP's Name \_\_\_\_\_ Spouse's/RDP's Signature \_\_\_\_\_ Date \_\_\_\_\_

**Please verify that the SSN or ITIN listed above in Part I of this form is correct.**

**Seller:** If you checked any box in Part II, you are exempt from real estate withholding.

~~If you checked YES to any question in Part III, you may qualify for a partial or complete withholding exemption.~~

~~If you checked any box in Part II and Part III, the withholding will be 3 1/3% (.0333) of the total sales price or the optional gain on sale withholding amount certified by seller on Form 593.~~

If you are withheld upon, the withholding agent should give you one copy of Form 593, ~~Real Estate Withholding Tax Statement.~~ Attach a copy to the lower front of your California income tax return and make a copy for your records.

Keep Form 593-C for five years following the close of the transaction. You must furnish the form to the FTB upon request.